



# FLORA TEXTILES LIMITED

STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 30<sup>TH</sup> SEPTEMBER 2022

(Rs in Lakhs)

Unaudited Results for the quarter ended 30 <sup>th</sup> September		Unaudited Results for the quarter ended 30th June	Revenue from operations	Unaudited Results for six months ended 30th September		Audited Results for the year ended 31st March
2022	2021	2022		2022	2021	2022
10.41	60.30	10.41	<b>Revenue from operations</b>			
0.00	0.00	0.00	Sale of products and services	20.82	85.04	135.02
0.43	3.93	0.00	Other operating revenue	0.00	0.00	0.00
10.84	64.23	10.41	<b>Other income</b>	0.43	5.94	6.44
			<b>TOTAL INCOME</b>	<b>21.25</b>	<b>90.98</b>	<b>141.46</b>
			<b>EXPENSES</b>			
0.00	0.00	0.00	Cost of materials consumed	0.00	0.00	0.00
0.00	0.00	0.00	Purchases of stock-in-trade	0.00	0.00	0.00
0.00	0.00	0.00	Changes in inventories of finished goods (including stock-in-trade) and work-in-progress	0.00	0.00	0.00
3.96	3.86	3.96	Employee benefits expenses	7.92	7.71	16.56
14.66	13.08	14.67	Finance costs	29.33	26.17	54.64
-0.27	1.30	1.21	Depreciation and amortisation expenses	0.95	2.81	5.22
6.71	3.12	3.58	Other expenses	10.30	8.25	11.49
0.24	0.00	0.14	Advertising and promotion	0.37	0.00	0.00
0.00	0.00	0.00	Others			
25.31	21.36	23.56	<b>TOTAL EXPENSES</b>	<b>48.87</b>	<b>44.74</b>	<b>87.90</b>
-14.46	42.88	-13.15	<b>Profit before exceptional items and tax</b>	<b>-27.62</b>	<b>46.24</b>	<b>53.56</b>
0.00	0.00	0.00	Exceptional items [net credit/ (charge)]			
			<b>Profit before tax</b>			
			<b>Tax expenses</b>			
0.00	0.00	0.00	Current tax	0.00	0.00	0.00
0.00	0.00	0.00	Deferred tax credit/(charge)	0.00	0.00	0.00
-14.46	42.88	-13.15	<b>PROFIT FOR THE PERIOD (A)</b>	<b>-27.62</b>	<b>46.24</b>	<b>53.56</b>
			<b>OTHER COMPREHENSIVE INCOME</b>			
			Items that will not be reclassified subsequently to profit or loss			
0.00	0.00	0.00	Remeasurements of the net defined benefit plans	0.00	0.00	0.00
0.00	0.00	0.00	Tax on above	0.00	0.00	0.00
			Items that will be reclassified subsequently to profit or loss			
0.00	0.00	0.00	Fair value of debt instruments through other comprehensive income	0.00	0.00	0.00
0.00	0.00	0.00	Tax on above	0.00	0.00	0.00
			Items that will be reclassified subsequently to profit or loss			
0.00	0.00	0.00	Fair value of cash flow hedges through other comprehensive income	0.00	0.00	0.00
0.00	0.00	0.00	Tax on above	0.00	0.00	0.00
0.00	0.00	0.00	<b>OTHER COMPREHENSIVE INCOME FOR THE PERIOD (B)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
-14.46	42.88	-13.15	<b>TOTAL COMPREHENSIVE INCOME FOR THE PERIOD (A+B)</b>	<b>-27.62</b>	<b>46.24</b>	<b>53.56</b>
6,000,000.00	6,000,000.00	6,000,000.00	<b>Paid up Equity Share Capital (Face value Re. 10/- per share)</b>	<b>6,000,000.00</b>	<b>6,000,000.00</b>	<b>6,000,000.00</b>
			<b>Other Equity</b>			
			<b>Earnings per equity share (Face value of Re. 10/- each)</b>			
-0.24	0.71	-0.22	Basic (in Rs.)	-0.46	0.77	0.89
-0.24	0.71	-0.22	Diluted (in Rs.)	-0.46	0.77	0.89

- The above financial statements have been reviewed by the Audit Committee in its meeting held on 14<sup>th</sup> November 2022 and then approved by the Board of Directors in its meeting held on 14<sup>th</sup> November 2022. The Statutory Auditors of the Company have expressed an unmodified report on the above results.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (as amended) (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- Segment reporting as required under disclosure requirements of Ind AS 108 - Operating Segments are not applicable, since the entire operation of the company related to only one segment.
- The figures for the corresponding period have been regrouped/rearranged wherever necessary to make them comparable.

Registered Office: 23, Bharathi Park Road, Saibaba Colony, Coimbatore - 641 043  
 CIN: L17111TZ1993PLC004290; Tel : +91(422) 3043337  
 Email: floratex1@gmail.com

For Flora Textiles Limited

Managing Director

DIN: 01825531



# FLORA TEXTILES LIMITED

STANDALONE BALANCE SHEET AS AT 30<sup>TH</sup> SEPTEMBER 2022

(Rs in Lakhs)

STATEMENT OF ASSETS AND LIABILITIES		
PARTICULARS	Unaudited as at 30.09.2022	Audited As at 31.03.2022
<b>ASSETS</b>		
<b>NON-CURRENT ASSETS:</b>		
Property, Plant and Equipments	60.39	66.81
Capital Work in Progress	-	-
Other Financial Assets	-	-
Deferred Tax Assets (Net)	-	-
<b>Sub Total Non Current Assets</b>	<b>60.39</b>	<b>66.81</b>
<b>CURRENT ASSETS</b>		
Inventories	-	-
Financial Assets		
- Current Investments	-	-
- Trade Receivables	-	-
- Cash and Cash Equivalents	2.89	3.11
- Other Current Financial Assets	-	-
<b>Current Tax Assets (net)</b>	<b>2.89</b>	<b>3.11</b>
Other Current Assets	15.07	22.32
<b>TOTAL ASSETS</b>	<b>78.36</b>	<b>92.24</b>
<b>EQUITY AND LIABILITIES</b>		
<b>EQUITY</b>		
Equity Share Capital	600.00	600.00
Other Equity	(1,809.82)	(1,782.20)
<b>Sub Total Equity</b>	<b>(1,209.82)</b>	<b>(1,182.20)</b>
<b>NON CURRENT LIABILITIES</b>		
Financial Liabilities		
- Borrowings	1,181.69	1,242.17
Other Non Current Liabilities	-	-
<b>Sub Total Non Current Liability</b>	<b>1,181.69</b>	<b>1,242.17</b>
<b>CURRENT LIABILITIES</b>		
Financial Liabilities		
- Borrowings	-	-
- Trade Payables	33.48	9.27
- Other Financial Liabilities	-	-
Other current liabilities	23.00	23.00
Provisions	-	-
<b>Current Tax Liabilities (Net)</b>		<b>32.27</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>78.36</b>	<b>92.24</b>

Note: Previous period figures have been re-grouped / re-classified wherever necessary, to conform to current period's classification in order to comply with the requirements of the amended Schedule III to the Companies Act, 2013 effective 1st April 2021

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Managing Director.

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# FLORA TEXTILES LIMITED

UNAUDITED STANDALONE CASH FLOW STATEMENT FOR THE SIX MONTHS ENDED 30<sup>TH</sup> SEPTEMBER 2022

	Six months ended 30th September 2022		Six months ended 30th September 2021	
	Rs in lakhs		Rs in lakhs	
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>				
Net Profit/(Loss) before Tax and Extra Ordinary Items		(27.62)		46.24
Adjustments for :				
- Depreciation	0.95		2.61	
- Interest Received	(0.43)		-	
- Interest Paid	29.33		26.17	
- Profit/Loss on sale of assets	5.94		(0.29)	
- Miscellaneous Income	-	35.79	(5.64)	22.85
<b>Operating Profit before Working Capital Changes:</b>		8.17		69.09
Adjustments for :				
- Trade and Other Receivables	-		36.82	
- Inventories	-		-	
- Loans and Advances	(60.47)		(0.31)	
- Current Liabilities etc	81.46	20.99	20.50	57.01
<b>Cash Generated from Operations before Extraordinary Items</b>		29.16		126.10
- Interest Paid		(29.33)		(26.17)
<b>NET CASH FROM OPERATING ACTIVITIES</b>	<b>Total A</b>	(0.17)		99.93
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>				
Purchase of Fixed Assets		(3.47)		-
Investments		-		59.74
Interest Received & Other Income		0.43		5.64
Sale of fixed Assets		3.00		0.30
<b>NET CASH USED IN INVESTING ACTIVITIES</b>	<b>Total B</b>	(0.04)		65.68
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>				
Share application money received		-		(270.00)
Proceeds from others Borrowing		-		100.64
<b>NET CASH USED IN FINANCING ACTIVITIES</b>	<b>Total C</b>	-		(169.36)
<b>NET INCREASE IN CASH OR CASH EQUIVALENTS</b>		(0.21)		(3.75)
Cash and Cash Equivalents [Opening Balance]		3.11		10.27
Cash and Cash Equivalents [Closing Balance]		2.89		6.52

Note: The above Standalone Statement of Cash Flows has been prepared under the 'Indirect Method' as set out in Ind AS 7, 'Statement of Cash Flows'.

For Flora Textiles Limited

*[Signature]*  
Managing Director.

DIN: 01825531

Quarter ended 30.09.2022	Quarter ended 30.09.2021	Quarter ended 30.06.2022	Particulars	Six months ended 30.09.2022	Six months ended 30.09.2021	Financial year ended 31.03.2022
-1.06	-1.07	-1.07	1 <b>Net debt equity ratio</b> (Net debt/average equity) [Net debt: Non-current borrowings + Current borrowings + Non-current and current lease liabilities - Current investments - Cash and cash equivalents - Other balances with banks (including non-current earmarked balances)] [Equity: Equity share capital + Other equity + Hybrid perpetual securities]	-1.06	-1.07	-1.08
-0.96	3.18	-0.87	2 <b>Debt Service Coverage Ratio</b> (EBIT / (Net finance charges + Interest income from group companies + Scheduled principal repayments of non-current borrowings and lease obligations (excluding prepayments) during the period)) [EBIT: Profit before taxes +/- Exceptional items + Net finance charges] [Net finance charges: Finance costs (excluding interest on current borrowings) - Interest income - Dividend income from current investments - Net gain/(loss) on sale of current investments]	-0.92	1.72	0.95
-0.99	3.28	-0.90	3 <b>Interest service coverage ratio</b> (EBIT / (Net finance charges + Interest income from group companies)) [EBIT: Profit before taxes +/- Exceptional items + Net finance charges] [Net finance charges: Finance costs (excluding interest on current borrowings) - Interest income - Dividend income from current investments - Net gain/(loss) on sale of current investments]	-0.94	1.77	0.98
0.17	0.42	0.64	4 <b>Current Ratio</b> (Total current assets / Current liabilities) [Current liabilities: Total current liabilities - Current maturities of non-current borrowings and lease obligations]	0.17	0.41	0.75
-1.20	-1.71	1.03	5 <b>Long term debt to working capital ratio</b> (Non-current borrowings + Non-current lease liabilities + Current maturities of non-current borrowings and lease obligations) / (Total current assets - Current liabilities) [Current liabilities: Total current liabilities - Current maturities of non-current borrowings and lease obligations]	-1.20	-1.69	-3.98
0.00	0.00	0.00	6 <b>Bad debts to account receivable ratio</b> (Bad debts / Average trade receivables)	0.00	0.00	0.00
1.36	0.60	0.44	7 <b>Current liability ratio</b> (Total current liabilities / Total liabilities)	1.36	0.60	0.35
16.44	13.83	13.36	8 <b>Total debts to total assets ratio</b> ((Non-current borrowings + Current borrowings + Non-current and current lease liabilities) / Total assets)	16.44	13.83	13.82
0.00	10.26	0.00	9 <b>Debtors turnover ratio (in days)</b> (Average trade receivables / Turnover in days) [Turnover: Revenue from operations]	0.00	0.00	0.00
0.00	0.00	0.00	10 <b>Inventory turnover ratio (in days)</b> (Average inventory / Sale of products in days)	0.00	0.00	0.00
0.16	0.93	0.15	11 <b>Operating EBITDA margin (%)</b> (EBIDTA / Turnover) [EBIDTA: Profit before taxes +/- Exceptional items + Net finance charges + Depreciation and amortisation] [(Net finance charges: Finance costs - Interest income - Dividend income from current investments - Net gain/ (loss) on sale of current investments)] [Turnover: Revenue from operations]	0.08	0.85	0.80
-2.65	0.71	-1.26	12 <b>Net profit margin (%)</b> (Net profit after tax / Turnover) [Turnover: Revenue from operations]	-1.33	0.54	0.40
-12.10	-11.90	-11.95	13 <b>Net worth (in 'Crore)</b> (Equity share capital + Other equity - Capital reserve - Amalgamation reserve)	-12.10	-11.90	-11.82

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**For Flora Textiles Limited**

*Vishu*  
**Managing Director**

DIN: 01825531



# T.V. Subramanian and Associates

CHARTERED ACCOUNTANTS

**Partners :**

**T.V. Subramanian, B.Sc., F.C.A.**  
**T. Rathinavel, B.Sc., F.C.A. DISA**  
**S. Chidambaram, B.Com., F.C.A.,**

13A, Co-op. Colony, Rathinasabapathy Street  
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E-mail : tvsubramanian@hotmail.co

## LIMITED REVIEW REPORT

To,  
FLORA TEXTILES LTD.  
CIN: L17111TZ1993PLC004290  
23, BHAARATHI PARK ROAD,  
SAIBABA COLONY, COIMBATORE – 641 043

Review Report to the Board of Directors of Flora Textiles Limited.

1. We have reviewed the accompanying statement of unaudited financial results of Flora Textiles Limited for the quarter ended 30<sup>th</sup> September, 2022 and year to date from April 01, 2022 to September 30, 2022 attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement

Place: Coimbatore  
Date: 14.11.2022

(UDIN: 22025744BDCDMM6683)

For T.V. SUBRAMANIAN AND ASSOCIATES  
CHARTERED ACCOUNTANTS FRN007433 S  
T. Rathinavel B.Sc., FCA, DISA  
Partner - M No : 25744